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FUTURE OF COOPERTIVES IN INDIA



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ABSTRACT :

There is a common feeling that the cooperatives are on a decline. The original rationale for cooperatives have ebbed away. However a recent study by ILO has provided evidence that cooperatives are more sustainable and can withstand various crisis. Experience shows us that cooperatives are strong in countries which have received support from Government in initial stages. Countries with the most significant presence of cooperative membership includes India, China and US. The success of cooperatives depends mainly on two factors, The degree of Government Control and the member participation. In spite of these positive aspects the Indian Cooperatives have shown an

uneven growth in recent years. This paper tries to study the history of Indian Cooperatives, examine the reasons for the uneven growth rate, find solution for the same and includes aspects such as Inclusive Growth and New Economic Policy.

Keywords : Indian cooperatives, ILO, Government, growth rate, New Economic Policy